

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com (Sem.-2nd)

MACRO ECONOMICS

Subject Code : BCOP-202 (2011 & Onward Batch)

Paper ID : [B1118]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

I. Answer briefly :

a2zpapers.com

- (a) What is full employment ?
- (b) Relationship between marginal propensity to consume and multiplier.
- (c) Define MEC.
- (d) Motives of Holding Liquidity.
- (e) Define demand pull inflation.
- (f) What is autonomous investment ?
- (g) Explain the concept of aggregate supply.
- (h) Objectives of monetary policy.
- (i) What is stagflation ?
- (j) What is GDP at factor cost ?

SECTION-B

2. Explain business cycles. What are its various phases ?
3. Discuss the concept of dynamic multiplier in detail.
4. Critically examine the Say's Law of markets.
5. What is monetary policy ? Discuss the role of monetary policy to bring economic stability in the economy.
6. Explain through the demand curve how the inducement to invest depends upon the MEC and the role of interest.
7. Discuss the psychological law of consumption function.

a2zpapers.com